

City of Saginaw, Michigan Brownfield Redevelopment Authority Brownfield Project Executive Summary

Plan No. _____ Amendment No. _____ Plan duration (years): _____
Estimated Tax Capture Period: For reimbursement _____ years For SRRF _____ years
Brownfield Authority approval date: _____ City Council approval date: _____

Project Name: _____

Formerly known as: _____

Address: _____

Developer's Name: _____

Owner of Record: _____

Project Description: _____

Property Tax Roll Number(s) _____

Size of Property _____

Number of new and/or retained jobs: _____

Level of environmental assessment anticipated:

Phase I ESA? Yes No Phase II ESA? Yes No BEA? Yes No

Is the property located in: Renaissance Zone _____ LDFA or DDA _____ Historic or Other zone _____

Single Business Tax Credits.....estimated cost of all eligible investments _____

Local tax capture is requested _____

School tax capture is requested (Date of MDEQ Work Plan _____)

Approval _____

Tax capture for placement in Local Site Remediation Revolving Fund is requested _____

Initial real taxable value: \$ _____ Estimated real property

investment: \$ _____

Initial personal taxable value: \$ _____ Est. personal property investment:

\$ _____

Total Base Value \$ _____ **Total Investment**

\$ _____

Estimated Captured Taxable Value.....\$ _____

Projected *total* annual TIF revenues: \$ _____ Tax capture

schedule _____

Method of financing the cost of eligible activities: _____

Eligible environmental costs to be paid for with tax increment revenues:

\$ _____ Baseline Environmental Assessment Activities

\$ _____ Demolitions

\$ _____ Due Care Activities

\$ _____ Additional Response Activities

\$ _____ TOTAL

Estimated Value of government grants, loans or contributions to
project:_____

Notes:_____

Reminder: This form does not constitute all information necessary for a complete Brownfield Plan. Its purpose is to serve as an executive summary for Brownfield Redevelopment Authority board members and the local governing body.

Note: To qualify for incentives offered by the Brownfield Redevelopment Authority, the property must be a facility as defined under the Part 201 Amendments.

Revised 2/9/00

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